



“SUPERANNUATION CO-CONTRIBUTION”

ELEGIBILITY

- Total income between \$ 37,697 - \$52,697 for the 2018/19 year, and \$38,564 - \$53,654 for the 2019/20 year
- Earn more than 10% of income from salary and wage activities, or from self-employment
- Make a voluntary contribution to your superannuation fund.

WHAT ARE THE BENEFITS

If you are a low- or middle-income earner and make a personal after-tax super contribution to your super fund, the government also makes a contribution (called a co-contribution) up to a maximum amount of \$500.

You don't need to apply for the co-contribution. If you're eligible and the super fund has your tax file number, the tax office will pay it to your super fund account automatically.

FOR MORE INFORMATION

Visit the ATO website: <https://www.ato.gov.au/>

Or phone 13 28 66 from Monday-Friday 8:00am-6:00pm

Or Contact Sheridan Partners on 1300 896 574

Disclaimer - this information is of a general nature and does not constitute personal advice.
You should not act solely on the material contained in this guide without consultation with your business advisers.

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